

**SANTA CRUZ COUNTY CONSOLIDATED REDEVELOPMENT SUCCESSOR
AGENCY OVERSIGHT BOARD
REGULAR MEETING AGENDA**

County Government Center – Community Room
701 Ocean Street, Santa Cruz, CA

January 15, 2025

INTRODUCTORY ITEMS

1. CALL TO ORDER
2. CONSIDERATION OF LATE ADDITIONS TO THE AGENDA; ADDITIONS AND DELETIONS TO THE AGENDA
3. PUBLIC COMMENT
Opportunity for members of the public to address the Oversight Board on matters which are within the jurisdiction of the Board but not on today's agenda.

REGULAR AGENDA

4. Adopt resolution approving the meeting minutes of the January 16, 2024, Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board meeting
Resolution approving minutes (esign)
5. Adopt resolution electing Chairperson and Vice Chairperson for the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board
Resolution to elect chair (esign)
6. Adopt resolution approving the schedule for meetings in 2025 and January 2026 of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board
CRSA-OB Resolution approving 2025-26 meeting schedule (esign)
7. Adopt resolution approving the Santa Cruz County Redevelopment Successor Agency Administrative Budget for 2025-26
Resolution Admin Budget 2025-26 (esign)

8. Adopt resolution approving the Santa Cruz County Redevelopment Successor Agency Recognized Obligation Payment Schedule (ROPS) for 2025-26
Resolution Santa Cruz County ROPS 25-26 (esign)

9. Adopt resolution approving the City of Watsonville Redevelopment Successor Agency Administrative Budget for 2025-26
Resolution Watsonville 25-26 Admin Budget (esign)

10. Adopt resolution approving the City of Watsonville Redevelopment Successor Agency Recognized Obligation Schedule for 2025-26
Resolution Watsonville ROPS_25-26 (esign)

11. Adopt resolution approving the Scotts Valley Redevelopment Successor Agency Administrative Budget for 2025-26
Resolution_SVSA_Admin Budget (esign)

12. Adopt resolution approving the Scotts Valley Redevelopment Successor Agency Recognized Obligation Payment Schedule for 2025-26
Resolution_Scotts Valley ROPS_25-26 (esign)

13. Adopt resolution approving the Original Loan Agreement between the City of Scotts Valley and the Redevelopment Agency of the City of Scotts Valley, dated July 16, 2009, and the Loan Agreement between the City of Scotts Valley and the Successor Agency of the Scotts Valley Redevelopment Agency, dated May 16, 2012
Resolution_SVSA_Wastewater Loan (esign)
Exhibit E SA Reso. 55.1

ADJOURNMENT



**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Santa Cruz County Redevelopment Successor Agency
(831) 454-2500

Subject: Minutes of January 16, 2024

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the meeting minutes of the January 16, 2024, Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board meeting.

Executive Summary

Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution approving minutes (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION APPROVING MEETING MINUTES OF THE
CONSOLIDATED OVERSIGHT BOARD

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, the Oversight Board conducted a public meeting on January 16, 2024, the minutes of which are attached hereto as Exhibit 1; and

WHEREAS, these meeting minutes reflect the actions of the Oversight Board;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The meeting minutes of the Oversight Board meeting on January 16, 2024, are hereby approved.

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


 2338E053FF38435
 Attorney for the Oversight Board
 Jason M. Heath

- Distribution:
- Auditor-Controller
 - CAO
 - County Counsel
 - Successor Agency

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

**PROCEEDINGS OF THE
COUNTY OF SANTA CRUZ CONSOLIDATED REDEVELOPMENT SUCCESSOR
AGENCY OVERSIGHT BOARD**

January 16, 2024

DRAFT ACTION SUMMARY MINUTES

INTRODUCTORY ITEMS

1. CALL TO ORDER – 9:00 AM

Attendee Name	Title	Status	Arrived
Felipe Hernandez	Board Member	Absent	
Jack Dilles	(Vice Chair) Board Member	Present	
Joe Hall	Board Member	Present	
Jim Anderson	Board Member	Absent	
Liann Reyes	Board Member	Absent	
Kathryn Mintz	Board Member	Present	
Manu Koenig	(Chair) Board Member (BOS)	Present	
Ed Banks	First Alternate (Ind. Spec. Dist)	Present	

2. CONSIDERATION OF LATE ADDITIONS TO THE AGENDA; ADDITIONS AND DELETIONS TO THE AGENDA

None.

3. PUBLIC COMMENT

No one addressed the Board.

REGULAR AGENDA

4. Consider resolution approving minutes of the October 16, 2023, special meeting, as outlined in the memorandum of the Santa Cruz County Redevelopment Successor Agency

No one addressed the Board.

RESULT:	ADOPTED [5 TO 0]
MOVER:	Joe Hall, Board Member
SECONDER:	Jack Dilles, (Vice Chair) Board Member
AYES:	Dilles, Hall, Mintz, Koenig, Banks
ABSENT:	Hernandez, Anderson, Reyes

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

Minutes - January 16, 2024

- 5. Consider resolution electing a Chair and Vice Chair, as outlined in the memorandum of the Santa Cruz County Redevelopment Successor Agency
No one addressed the Board.

RESULT: ADOPTED [5 TO 0]
MOVER: Joe Hall, Board Member
SECONDER: Kathryn Mintz, Board Member
AYES: Dilles, Hall, Mintz, Koenig, Banks
ABSENT: Hernandez, Anderson, Reyes

- 6. Consider resolution approving the 2024 and January 2025 meeting schedule, as outlined in the memorandum of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board
No one addressed the Board.

RESULT: ADOPTED [5 TO 0]
MOVER: Ed Banks, First Alternate (Ind. Spec. Dist)
SECONDER: Jack Dilles, (Vice Chair) Board Member
AYES: Dilles, Hall, Mintz, Koenig, Banks
ABSENT: Hernandez, Anderson, Reyes

- 7. Consider resolution approving the Santa Cruz County Redevelopment Successor Agency ROPS 24-25, as outlined in the memorandum of the Santa Cruz County Redevelopment Successor Agency
No one addressed the Board.

RESULT: ADOPTED [5 TO 0]
MOVER: Jack Dilles, (Vice Chair) Board Member
SECONDER: Kathryn Mintz, Board Member
AYES: Dilles, Hall, Mintz, Koenig, Banks
ABSENT: Hernandez, Anderson, Reyes

- 8. Consider resolution approving the Santa Cruz County Redevelopment Successor Agency Administrative Budget 2024-25, as outlined in the memorandum of the Santa Cruz County Redevelopment Successor Agency
No one addressed the Board.

RESULT: ADOPTED [5 TO 0]
MOVER: Jack Dilles, (Vice Chair) Board Member
SECONDER: Ed Banks, First Alternate (Ind. Spec. Dist)
AYES: Dilles, Hall, Mintz, Koenig, Banks
ABSENT: Hernandez, Anderson, Reyes

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

Minutes - January 16, 2024

- 9. Consider resolution approving the Scotts Valley Redevelopment Successor Agency Administrative Budget 2024-25, as outlined in the memorandum of the Scotts Valley Redevelopment Successor Agency

No one addressed the Board.

RESULT:	ADOPTED [5 TO 0]
MOVER:	Ed Banks, First Alternate (Ind. Spec. Dist)
SECONDER:	Jack Dilles, (Vice Chair) Board Member
AYES:	Dilles, Hall, Mintz, Koenig, Banks
ABSENT:	Hernandez, Anderson, Reyes

- 10. Consider resolution approving the Scotts Valley Redevelopment Successor Agency ROPS 2024-25, as outlined in the memorandum of the Scotts Valley Redevelopment Successor Agency

No one addressed the Board.

RESULT:	ADOPTED [5 TO 0]
MOVER:	Jack Dilles, (Vice Chair) Board Member
SECONDER:	Kathryn Mintz, Board Member
AYES:	Dilles, Hall, Mintz, Koenig, Banks
ABSENT:	Hernandez, Anderson, Reyes

- 11. Consider resolution approving the City of Watsonville Redevelopment Successor Agency Administrative Budget 2024-25, as outlined in the memorandum of the City of Watsonville Redevelopment Successor Agency

No one addressed the Board.

RESULT:	ADOPTED [5 TO 0]
MOVER:	Ed Banks, First Alternate (Ind. Spec. Dist)
SECONDER:	Joe Hall, Board Member
AYES:	Dilles, Hall, Mintz, Koenig, Banks
ABSENT:	Hernandez, Anderson, Reyes

- 12. Consider resolution approving the City of Watsonville Redevelopment Successor Agency ROPS 2024-25, as outlined in the memorandum of the City of Watsonville Redevelopment Successor Agency

No one addressed the Board.

RESULT:	ADOPTED [5 TO 0]
MOVER:	Joe Hall, Board Member
SECONDER:	Ed Banks, First Alternate (Ind. Spec. Dist)
AYES:	Dilles, Hall, Mintz, Koenig, Banks
ABSENT:	Hernandez, Anderson, Reyes

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

Minutes - January 16, 2024

ADJOURNMENT 9:12 AM

APPROVED:

Manu Koenig, Chair of the Oversight Board

ATTEST:

Juliette Burke, Clerk of the Oversight Board

DATE:

NOTE:

This set of CRSA Oversight Board Meeting Minutes is scheduled for approval by the Oversight Board on January 15, 2025.

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

Certificate Of Completion

Envelope Id: 65E08670-1DA2-4147-AB08-A68B8163DDD1

Status: Completed

Subject: Complete with Docusign: Resolution CRSA-OB minutes for 2024-01-16.JMHedits.docx, Draft Minutes ...

Source Envelope:

Document Pages: 6

Signatures: 1

Envelope Originator:

Certificate Pages: 4

Initials: 0

Kim Namba

AutoNav: Enabled

701 Ocean Street

Envelopeld Stamping: Enabled

Santa Cruz, CA 95060

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Kim.Namba@santacruzcountyca.gov

IP Address: 63.194.190.100

Record Tracking

Status: Original

Holder: Kim Namba

Location: DocuSign

1/6/2025 12:53:08 PM

Kim.Namba@santacruzcountyca.gov

Security Appliance Status: Connected

Pool: FedRamp

Storage Appliance Status: Connected

Pool: County of Santa Cruz

Location: DocuSign

Signer Events

Jason M. Heath

jason.heath@santacruzcountyca.gov

County Counsel

Security Level: Email, Account Authentication
(None)

Signature

Signed by:

2336E053FF38435...

Signature Adoption: Pre-selected Style

Using IP Address: 63.194.190.100

Timestamp

Sent: 1/6/2025 12:54:59 PM

Viewed: 1/6/2025 12:55:29 PM

Signed: 1/6/2025 12:55:59 PM

Electronic Record and Signature Disclosure:

Accepted: 1/6/2025 12:55:29 PM

ID: a82eb6fa-c613-4dce-939e-6d7a8272b3af

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent

Hashed/Encrypted

1/6/2025 12:54:59 PM

Certified Delivered

Security Checked

1/6/2025 12:55:29 PM

Signing Complete

Security Checked

1/6/2025 12:55:59 PM

Completed

Security Checked

1/6/2025 12:55:59 PM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, County of Santa Cruz (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Attachment: Resolution approving minutes (esign) (16972 : Minutes of January 16, 2024)

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact County of Santa Cruz:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: nada.algharib@santacruzcounty.us

To advise County of Santa Cruz of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at nada.algharib@santacruzcounty.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from County of Santa Cruz

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with County of Santa Cruz

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.



**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Santa Cruz County Redevelopment Successor Agency
(831) 454-2500

Subject: Elect Chair and Vice Chair

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution electing one member to serve as Chairperson and one member to serve as Vice Chairperson for the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board (Oversight Board).

Executive Summary

It is necessary to elect a Chairperson and Vice Chairperson in order to conduct the business of the Oversight Board.

Discussion

A Chairperson of the Oversight Board must be selected to preside over the Oversight Board's meetings. A Vice Chairperson should also be selected to preside over the meeting when the Chairperson is unavailable. Staff recommends that the next Chairperson and Vice Chairperson serve until the January 2026 meeting.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution to elect chair (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION ELECTING A CHAIRPERSON AND VICE
CHAIRPERSON OF THE SANTA CRUZ COUNTY
CONSOLIDATED REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, the Oversight Board conducted a public meeting on January 15, 2025, and elected _____ as Chairperson and _____ as Vice Chairperson, each to serve until January, 2026;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. _____ is elected as Chairperson and _____ is elected as Vice Chairperson, each to serve until January, 2026.

Attachment: Resolution to elect chair (esign) (16973 : Elect Chair and Vice Chair)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

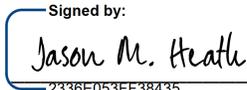
- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


 2336E053FF38435...
 Attorney for the Oversight Board
 Jason M. Heath

- Distribution:
- Auditor-Controller
 - CAO
 - County Counsel

Attachment: Resolution to elect chair (esign) (16973 : Elect Chair and Vice Chair)

Certificate Of Completion

Envelope Id: B237EA34-9933-48EF-9AAA-486968D64136

Status: Completed

Subject: Complete with Docusign: 2025-01-15 resolution elect chair.docx

Source Envelope:

Document Pages: 2

Signatures: 1

Envelope Originator:

Certificate Pages: 4

Initials: 0

Kim Namba

AutoNav: Enabled

701 Ocean Street

Envelopeld Stamping: Enabled

Santa Cruz, CA 95060

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Kim.Namba@santacruzcountyca.gov

IP Address: 63.194.190.100

Record Tracking

Status: Original

Holder: Kim Namba

Location: DocuSign

12/10/2024 10:11:21 AM

Kim.Namba@santacruzcountyca.gov

Security Appliance Status: Connected

Pool: FedRamp

Storage Appliance Status: Connected

Pool: County of Santa Cruz

Location: DocuSign

Signer Events

Jason M. Heath

jason.heath@santacruzcountyca.gov

County Counsel

Security Level: Email, Account Authentication (None)

Signature

Signed by:

2336E053FF38435...

Signature Adoption: Pre-selected Style

Using IP Address: 63.194.190.100

Timestamp

Sent: 12/10/2024 10:12:57 AM

Viewed: 12/11/2024 9:24:43 AM

Signed: 12/18/2024 8:58:43 AM

Electronic Record and Signature Disclosure:

Accepted: 12/18/2024 8:58:02 AM

ID: 0cdfdf49-976c-4d0e-bac3-f9ff555381f1

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent

Hashed/Encrypted

12/10/2024 10:12:57 AM

Envelope Updated

Security Checked

12/11/2024 11:32:03 AM

Envelope Updated

Security Checked

12/11/2024 11:32:03 AM

Certified Delivered

Security Checked

12/11/2024 9:24:43 AM

Signing Complete

Security Checked

12/18/2024 8:58:43 AM

Completed

Security Checked

12/18/2024 8:58:43 AM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

Attachment: Resolution to elect chair (esign) (16973 : Elect Chair and Vice Chair)

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, County of Santa Cruz (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact County of Santa Cruz:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: nada.algharib@santacruzcounty.us

To advise County of Santa Cruz of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at nada.algharib@santacruzcounty.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from County of Santa Cruz

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with County of Santa Cruz

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

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- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.



**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Santa Cruz County Redevelopment Successor Agency
(831) 454-2500

Subject: Meeting Schedule 2025-26

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the schedule establishing the dates, time and location for meetings in 2025 and January 2026 of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board (Oversight Board).

Executive Summary

In order to fulfill its duties, the Oversight Board will need to schedule a regular date, time and location for meetings.

Discussion

Among their duties, consolidated oversight boards approve the annual Recognized Obligation Payment Schedule (ROPS) of each Successor Agency under their jurisdiction. In addition, they may direct a successor agency to terminate or renegotiate existing agreements of the former RDA, and dispose of assets and properties of the former RDA. Staff recommends adopting the attached schedule of regular meetings in May, and September in 2025 and January in 2026.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

CRSA-OB Resolution approving 2025-26 meeting schedule (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board
Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE 2025 AND JANUARY 2026
SCHEDULE OF MEETINGS OF THE SANTA CRUZ COUNTY
CONSOLIDATED REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, the Oversight Board desires to approve a schedule of meetings, in order to fulfill the duties of the Oversight Board;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The 2025 and January 2026 Schedule of Meetings of the Oversight Board, a copy of which is attached hereto and incorporated herein as Exhibit 1, is hereby approved.

Attachment: CRSA-OB Resolution approving 2025-26 meeting schedule (esign) (16974 : Meeting Schedule 2025-26)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


 2336E053FF38435...
 Attorney for the Oversight Board
 Jason M. Heath

Distribution:
 Auditor-Controller
 CAO
 County Counsel

Attachment: CRSA-OB Resolution approving 2025-26 meeting schedule (esign) (16974 : Meeting Schedule 2025-26)

Santa Cruz County Consolidated
Redevelopment Successor Agency Oversight
Board
2025/26 Schedule of Meetings

Board Meeting
Tuesday, May 13, 2025
Tuesday, September 16, 2025
Wednesday, January 14, 2026

Meetings are regularly held at 9:00 a.m. at:
Board Chambers
Governmental Center Building
701 Ocean Street, Room 525
Santa Cruz, CA 95060

Attachment: CRSA-OB Resolution approving 2025-26 meeting schedule (esign) (16974 : Meeting Schedule 2025-26)

Certificate Of Completion

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jason.heath@santacruzcountyca.gov

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Electronic Record and Signature Disclosure:

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ID: c1029cbd-d33e-4d5d-a5f5-c2b89ca877bf

In Person Signer Events

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Editor Delivery Events

Status

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Agent Delivery Events

Status

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Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Sent

Hashed/Encrypted

12/10/2024 10:10:43 AM

Certified Delivered

Security Checked

12/11/2024 9:20:10 AM

Signing Complete

Security Checked

12/11/2024 9:23:52 AM

Completed

Security Checked

12/11/2024 9:23:52 AM

Payment Events

Status

Timestamps

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Attachment: CRSA-OB Resolution approving 2025-26 meeting schedule (esign) (16974 : Meeting Schedule 2025-26)

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Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact County of Santa Cruz:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: nada.algharib@santacruzcounty.us

To advise County of Santa Cruz of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at nada.algharib@santacruzcounty.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from County of Santa Cruz

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

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- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.



**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Santa Cruz County Redevelopment Successor Agency
(831) 454-2500

Subject: County RSA Admin Budget 25-26

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the Santa Cruz County Redevelopment Successor Agency (RSA) Administrative Budgets for the 6-month periods: July 1, 2025 through December 31, 2025, and January 1, 2026 through June 30, 2026.

Executive Summary

The Santa Cruz County Redevelopment Successor Agency is submitting its proposed Administrative Budgets for 2025-26 for approval.

Discussion

California Health & Safety Code Section 34177(j) requires that the Administrative Budget be prepared for each six month period by the Successor Agency for approval by the Oversight Board. However, SB 107 modified the Recognized Obligation Payment Schedule (ROPS) period from 6-months to annual, and it is now necessary to prepare and approve Administrative Budgets for two 6-month periods at the same time, for inclusion on the annual ROPS.

The budgets include appropriations for services and supplies, including services provided by other County departments. Services from other departments include the staff time to wind down the former Redevelopment Agency, and the administrative costs of the Oversight Board. At this time, a \$100,000 Administrative Cost Allowance is sufficient for the anticipated 2025-26 cost of services, with \$50,000 budgeted for each six-month period.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution Admin Budget 2025-26 (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET OF THE SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY FOR THE 6-MONTH PERIODS: JULY 2025 THROUGH DECEMBER 2025, AND JANUARY 2026 THROUGH JUNE 2026

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Oversight Board to approve the Administrative Budget of the Santa Cruz County Redevelopment Successor Agency for the 6-month periods, July 2025 through December 2025, and January 2026 through June 2026; and

WHEREAS, the Administrative Budget of the Santa Cruz County Redevelopment Successor Agency for the 6-month periods, July 2025 through December 2025, and January 2026 through June 2026, is attached as Exhibit 1;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Administrative Budget of the Santa Cruz County Redevelopment Successor Agency for the 6-month periods, July 2025 through December 2025, and January 2026 through June 2026, is approved.

Attachment: Resolution Admin Budget 2025-26 (esign) (16975 : County RSA Admin Budget 25-26)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

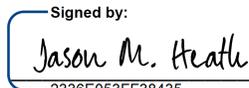
- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


 Attorney for the Oversight Board
 Jason M. Heath

- Distribution:
- Auditor-Controller
 - CAO
 - County Counsel
 - Successor Agency
 - State Department of Finance
 - State Controller's Office

Attachment: Resolution Admin Budget 2025-26 (esign) (16975 : County RSA Admin Budget 25-26)

Santa Cruz County Redevelopment Successor Agency
 Administrative Budget for the period July 1, 2025 - June 30, 2026

Account #	Account Title	RSA 2024-25 Budget	RSA 2024-25 Estimated Actual Expenditures	RSA 2025-26 Proposed Budget	RSA Admin. Budget July-Dec 2025	RSA Admin. Budget Jan-Jun 2026
REVENUES						
	Property Tax	200,000	200,000	100,000	50,000	50,000
	Interest and Other Revenue	0	3,129	0	0	0
	TOTAL REVENUES	200,000	203,129	100,000	50,000	50,000
EXPENDITURES						
	Salaries and Employee Benefits	0	0	0	0	0
	Total	0	0	0	0	0
	Services and Supplies	187,375	185,125	85,125	42,563	42,563
	Total	187,375	185,125	85,125	42,563	42,563
	Other Charges	0	0	0	0	0
	County Overhead A87/CP EFF 0809	14,875	14,875	14,875	7,438	7,438
	Total	14,875	14,875	14,875	7,438	7,438
	TOTAL EXPENDITURES	202,250	200,000	100,000	50,000	50,000

Narrative:

Revenues are funded by Property Taxes, as approved on the ROPS, and interest. The administrative budget includes costs for administrative expenses from other County departments, including Parks, Auditor-Controller, Clerk of the Board, Planning, Public Works, County Administrative Office, and County Counsel. Other indirect County costs related to activities of the Successor Agency are paid through County overhead charges. Costs for the Consolidated Oversight Board, such as notices and meetings, are included in the administrative budget.

Attachment: Resolution Admin Budget 2025-26 (esign) (16975 : County RSA Admin Budget 25-26)

Budget Worksheet

Criteria: Fiscal Year = 2025; GL Key = 610110; Rev/Exp = B

11/11/2024

1st 6 months 2nd 6 mo

GL Key	Object	Object Title	Actual 2023-24	Allow 2024-25	YTD Adj Bdgt 2024-25	YTD Actual 2024-25	Est-Act 2024-25	Request 2025-26	Recommend 2025-26	Change from Allow	Change from Allow (%)	July-Dec	Jan-Ju
GL Key 610110 -- RDA ADMIN - LO/SOQ CAP PROJ													
Expenditures													
Character 60 -- SERVICES AND SUPPLIES													
610110	62223	SUPPLIES	545	-	-	-	-	-	-	-	-	-	-
610110	62325	DATA PROCESSING SERVICES	169	200	200	-	200	200	200	-	-	100	-
610110	62360	LEGAL SERVICES	-	1,000	1,000	163	1,000	1,000	1,000	-	-	500	-
610110	62381	PROF & SPECIAL SERV-OTHER	18,686	184,675	184,675	-	182,425	82,425	82,425	(102,250)	(1)	41,213	41
610110	62610	RENTS/LEASES-STRUC IMP & GRNDS	1,440	1,500	1,500	-	1,500	1,500	1,500	-	-	750	-
Total SERVICES AND SUPPLIES			20,840	187,375	187,375	163	185,125	85,125	85,125	(102,250)	(1)	42,563	42
Character 70 -- OTHER CHARGES													
610110	75315	COUNTY OVERHEAD A87/CP	-	14,875	14,875	3,621	14,875	14,875	14,875	-	-	7,438	7
Total OTHER CHARGES			-	14,875	14,875	3,621	14,875	14,875	14,875	-	-	7,438	7
Total Expenditures			20,840	202,250	202,250	3,784	200,000	100,000	100,000	(102,250)	(1)	50,000	50
Revenues													
Character 01 -- TAXES													
610110	40100	PROPERTY TAX-CURRENT SEC-GEN	225,000	200,000	200,000	-	200,000	100,000	100,000	(100,000)	(1)	50,000	50
Total TAXES			225,000	200,000	200,000	-	200,000	100,000	100,000	(100,000)	(1)	50,000	50
Character 10 -- REV FROM USE OF MONEY & PROP													
610110	40430	INTEREST	3,072	-	-	3,129	3,129	-	-	-	-	-	-
Total REV FROM USE OF MONEY & PROP			3,072	-	-	3,129	3,129	-	-	-	-	-	-
Character 19 -- CHARGES FOR SERVICES													
610110	42105	COUNTY OVERHEAD CHARGES	1,001	-	-	-	-	-	-	-	-	-	-
Total CHARGES FOR SERVICES			1,001	-	-	-	-	-	-	-	-	-	-
Character 23 -- MISC. REVENUES													
610110	42384	OTHER REVENUE	-	-	-	-	-	-	-	-	-	-	-
Total MISC. REVENUES			-	-	-	-	-	-	-	-	-	-	-
Total Revenues			229,073	200,000	200,000	3,129	203,129	100,000	100,000	(100,000)	(1)	50,000	50
Total RDA ADMIN - LO/SOQ CAP PROJ			(208,233)	2,250	2,250	655	(3,129)	-	-	(2,250)	(1)	-	-
Total Expenditures less Revenues			(208,233)	2,250	2,250	655	(3,129)	-	-	(2,250)	(1)	-	-

Attachment: Resolution Admin Budget 2025-26 (esign) (16975 : County RSA Admin Budget 25-26)

Certificate Of Completion

Envelope Id: 02A4BDD8-E07A-4886-BAA3-E1BAEE4CF836 Status: Completed
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Signer Events

Jason M. Heath
 jason.heath@santacruzcountyca.gov
 County Counsel
 Security Level: Email, Account Authentication (None)

Signature

Signed by:

 2336E053FF38435...
 Signature Adoption: Pre-selected Style
 Using IP Address: 63.194.190.100

Timestamp

Sent: 12/10/2024 10:13:58 AM
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 Signed: 12/11/2024 9:31:30 AM

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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

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Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

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Completed	Security Checked	12/11/2024 9:31:30 AM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

Attachment: Resolution Admin Budget 2025-26 (esign) (16975 : County RSA Admin Budget 25-26)

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Attachment: Resolution Admin Budget 2025-26 (esign) (16975 : County RSA Admin Budget 25-26)

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**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Santa Cruz County Redevelopment Successor Agency
(831) 454-2500

Subject: County RSA ROPS 25-26

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the Santa Cruz County Redevelopment Successor Agency Recognized Obligation Schedule for July 1, 2025 through June 30, 2026 (ROPS 25-26).

Executive Summary

Approval of the ROPS 25-26 is necessary in order to continue to pay the obligations of the Santa Cruz County Redevelopment Successor Agency (RSA) through fiscal year 2025-26.

Discussion

The Board of Supervisors, acting as the Santa Cruz County Redevelopment Successor Agency, approved the ROPS 25-26 on December 17, 2024. California Health & Safety Code Section 34177(l) & 34180(g) require that the ROPS be approved by the Consolidated Oversight Board.

The ROPS 25-26, covering the period July 1, 2025 through June 30, 2026, is due to the Department of Finance by February 1, 2025. No new projects or debt obligations have been added to the ROPS and most obligations are related to bond debt service.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution Santa Cruz County ROPS 25-26 (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board
Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE OF THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY FOR JULY 2025
THROUGH JUNE 2026 (ROPS 25-26)

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(l) and (o) and Section 34180(g) require the Oversight Board to approve the Recognized Obligation Payment Schedule of the Santa Cruz County Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26); and

WHEREAS, the Recognized Obligation Payment Schedule of the Santa Cruz County Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26), is attached as Exhibit 1;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Recognized Obligation Payment Schedule of the Santa Cruz County Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26), is approved.

Attachment: Resolution Santa Cruz County ROPS 25-26 (esign) (16976 : County RSA ROPS 25-26)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


 Attorney for the Oversight Board
 Jason M. Heath

- Distribution:
- Auditor-Controller
 - CAO
 - County Counsel
 - Successor Agency
 - State Department of Finance
 - State Controller's Office

Attachment: Resolution Santa Cruz County ROPS 25-26 (esign) (16976 : County RSA ROPS 25-26)

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period**

Successor Agency: Santa Cruz County
County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 12,360,499	\$ 9,458	\$ 12,369,957
B Bond Proceeds	-	9,458	9,458
C Reserve Balance	12,360,499	-	12,360,499
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 385,600	\$ 15,588,805	\$ 15,974,405
F RPTTF	335,600	15,538,805	15,874,405
G Administrative RPTTF	50,000	50,000	100,000
H Current Period Enforceable Obligations (A+E)	\$ 12,746,099	\$ 15,598,263	\$ 28,344,362

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Attachment: Resolution Santa Cruz County ROPS 25-26 (esign) (16976 : County RSA ROPS 25-26)

**Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$369,270,484		\$28,344,362	\$-	\$12,360,499	\$-	\$335,600	\$50,000	\$12,746,099	\$9,458	\$-	\$-	\$15,538,805	\$50,000	\$15,598,263	
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	7,739,197	N	\$1,291,157	-	1,136,198	-	-	-	\$1,136,198	-	-	-	154,959	-	\$154,959	
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	7,739,197	N	\$1,164,959	-	-	-	-	-	\$-	-	-	-	1,164,959	-	\$1,164,959	
29	Fiscal agent fees / Bonds	Fees	08/29/2000	09/01/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/ Soquel	120,100	N	\$12,300	-	-	-	4,600	-	\$4,600	-	-	-	7,700	-	\$7,700	
30	Annual Continuing Disclosure / Bonds	Fees	08/29/2000	04/01/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/ Soquel	60,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000	
31	Annual Audit / Bonds	Fees	08/29/2000	12/01/2037	Caporicci & Larson, Inc.	audit services	Live Oak/ Soquel	96,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-	
32	Periodic Arbitrage Services / Bonds	Fees	08/29/2000	01/01/2036	BLX Group, LLC	Arbitrage services	Live Oak/ Soquel	30,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000	
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	07/01/2013	06/30/2037	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/ Soquel	323,000	N	\$323,000	-	-	-	323,000	-	\$323,000	-	-	-	-	-	\$-	
45	Administrative Budget / Contracts for operation	Admin Costs	07/01/2016	06/30/2037	Various (County, Employees, Vendors)	Salaries/ Benefits and Services/ Supplies	Live Oak/ Soquel	1,200,000	N	\$100,000	-	-	-	-	50,000	\$50,000	-	-	-	-	-	50,000	\$50,000
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing	Live Oak/ Soquel	72,165,375	N	\$6,365,375	-	5,076,375	-	-	-	\$5,076,375	9,458	-	-	1,279,542	-	\$1,289,000	

Attachment: Resolution Santa Cruz County ROPS 25-26 (esign) (16976 : County RSA ROPS 25-26)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						portion																
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	19,364,560	N	\$1,390,766	-	1,089,422	-	-	-	\$1,089,422	-	-	-	301,344	-	\$301,344
81	2016A Refunding TAB / Bonds	Bonds Issued After 12/31/10	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	55,228,000	N	\$3,388,200	-	2,493,600	-	-	-	\$2,493,600	-	-	-	894,600	-	\$894,600
82	2015A Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	72,165,375	N	\$5,159,000	-	-	-	-	-	\$-	-	-	-	5,159,000	-	\$5,159,000
83	2015B Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	19,364,560	N	\$1,111,344	-	-	-	-	-	\$-	-	-	-	1,111,344	-	\$1,111,344
84	2016A Refunding TAB / Bonds	Reserves	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	55,228,000	N	\$2,474,600	-	-	-	-	-	\$-	-	-	-	2,474,600	-	\$2,474,600
85	2017A Refunding TAB / Bonds	Bonds Issued After 12/31/10	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	29,223,560	N	\$2,962,782	-	2,564,904	-	-	-	\$2,564,904	-	-	-	397,878	-	\$397,878
86	2017A Refunding TAB / Bonds	Reserves	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	29,223,560	N	\$2,582,879	-	-	-	-	-	\$-	-	-	-	2,582,879	-	\$2,582,879

Attachment: Resolution Santa Cruz County ROPS 25-26 (esign) (16976 : County RSA ROPS 25-26)

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	316		14,689,125	824,376	292,271	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	9,539		-	307,434	13,815,528	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)	4,230		14,598,506	-	1,729,445	\$3,916 bond debt service was paid with bond proceeds instead of Reserve Balance as originally planned.
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			86,703		12,094,388	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			283,966	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$5,625	\$-	\$3,916	\$1,131,810	\$-	\$3,916 bond debt service was paid with bond proceeds instead of Reserve Balance as originally planned, leaving a

Attachment: Resolution Santa Cruz County ROPS 25-26 (esign) (16976 : County RSA ROPS 25-26)

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A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							Reserve Balance of \$3,916.

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
8	
22	
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74	2014 Refunding TAB was fully defeased on 9/1/24.
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Attachment: Resolution Santa Cruz County ROPS 25-26 (esign) (16976 : County RSA ROPS 25-26)

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Agent Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/10/2024 10:16:03 AM
Certified Delivered	Security Checked	12/11/2024 9:32:19 AM
Signing Complete	Security Checked	12/11/2024 9:35:51 AM
Completed	Security Checked	12/11/2024 9:35:51 AM
Payment Events	Status	Timestamps
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**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Watsonville Successor Agency
831-768-3050

Subject: Watsonville RSA Admin Budget 25-26

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the City of Watsonville Redevelopment Successor Agency (RSA) Administrative Budget for the 6-month periods: July 1, 2025 through December 31, 2025 and January 1, 2026 through June 2026.

Executive Summary

The City of Watsonville RSA is submitting its proposed Administrative Budget for 2025-26 for approval.

Discussion

California Health & Safety Code Section 34177(j) requires that the Administrative Budget be prepared for each six-month period by the Successor Agency for approval by the Oversight Board. However, SB 107 modified the Recognized Obligation Payment Schedule (ROPS) period from 6-months to annual, and it is now necessary to prepare and approve Administrative Budgets for two 6-month period, for inclusion on the annual ROPS.

The proposed budget includes appropriations for City staff services, outside bond services, and the administrative costs of the Successor Agency.

Redevelopment Dissolution Law, as modified by SB 107, provides for a minimum Administrative Cost Allowance of \$250,000, and maximum of up to 3% of the actual property tax distributed to the successor agency in the preceding fiscal year, excluding the prior fiscal year administrative cost allowance and loan repayments made to the city or county that created the former redevelopment agency. At this time, \$10,000 Administrative Cost Allowance is sufficient for the anticipated 2025-26 cost of services.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution Watsonville 25-26 Admin Budget (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET OF THE CITY OF WATSONVILLE REDEVELOPMENT SUCCESSOR AGENCY FOR THE 6-MONTH PERIODS: JULY 2025 THROUGH DECEMBER 2025, AND JANUARY 2026 THROUGH JUNE 2026

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Oversight Board to approve the Administrative Budget of the City of Watsonville Redevelopment Successor Agency for the 6-month periods, July 2025 through December 2025, and January 2026 through June 2026; and

WHEREAS, the Administrative Budget of the City of Watsonville Redevelopment Successor Agency for the 6-month periods, July 2025 through December 2025, and January 2026 through June 2026, is \$10,000;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Administrative Budget of the City of Watsonville Redevelopment Successor Agency for the 6-month periods, July 2025 through December 2025, and January 2026 through June 2026, is approved.

Attachment: Resolution Watsonville 25-26 Admin Budget (esign) (16977 : Watsonville RSA Admin Budget 25-26)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

AYES:
NOES:
ABSENT:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


2336E053FF38435
Attorney for the Oversight Board
Jason M. Heath

Distribution:
Auditor-Controller
CAO
County Counsel
Successor Agency
State Department of Finance
State Controller's Office

Attachment: Resolution Watsonville 25-26 Admin Budget (esign) (16977 : Watsonville RSA Admin Budget 25-26)

Certificate Of Completion

Envelope Id: EFCAC614-DE4E-4DE2-8B75-2209796D247B	Status: Completed
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Jason M. Heath
 jason.heath@santacruzcountyca.gov
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Completed	Security Checked	12/18/2024 10:29:42 AM
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Attachment: Resolution Watsonville 25-26 Admin Budget (esign) (16977 : Watsonville RSA Admin Budget 25-26)

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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

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All notices and disclosures will be sent to you electronically

Attachment: Resolution Watsonville 25-26 Admin Budget (esign) (16977 : Watsonville RSA Admin Budget 25-26)

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- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.



**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Watsonville Successor Agency
831-768-3050

Subject: Watsonville RSA ROPS 25-26

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the City of Watsonville Redevelopment Successor Agency Recognized Obligation Schedule for July 1, 2025 through June 30, 2026 (ROPS 25-26).

Executive Summary

Approval of the ROPS 25-26 is necessary in order to continue to pay the obligations of the City of Watsonville Redevelopment Successor Agency through fiscal year 2025-26.

Discussion

As of February 1, 2012, all redevelopment agencies throughout the State were required to dissolve as a result of the passage of ABX1-26 and the subsequent ruling in the Matosantos Case by the California Superior Court.

As part of legislation, Recognized Obligation Payment Schedules (ROPS) must be prepared by successor agencies and approved by oversight boards for prospective periods and become the budgetary documents upon which auditor-controllers distribute what was formally called tax increment to successor agencies in order to allow the successor agencies to pay approved enforceable obligations and administrative costs during the following period. In short, auditor-controllers deposit what was formally tax increment attributable to redevelopment agencies into a new account, the Redevelopment Property Tax Trust Fund ("RPTTF"). Any RPTTF dollars not required to pay enforceable obligations and approved administrative costs during the period are retained by and distributed by auditor-controllers to the affected taxing entities, such as schools and special districts.

AB 1484 adopted in June 2012 as clean-up legislation to ABX1-26, requires that a 12-month prospective ROPS for the period of July 1, 2025 through June 30, 2026 must be adopted by the Oversight Board and transmitted to the State Department of Finance (DOF) prior to February 1, 2025. The law provides that DOF will make its determination by April 15, 2025. The City of Watsonville Council, acting as City of Watsonville Redevelopment Successor Agency, is scheduled to approve the ROPS 25-26 on January 14, 2024.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution Watsonville ROPS_25-26 (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board
Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE OF THE CITY OF WATSONVILLE
REDEVELOPMENT SUCCESSOR AGENCY FOR JULY 2025
THROUGH JUNE 2026 (ROPS 25-26)

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(l) & (o) and 34180(g) requires the Oversight Board to approve the Recognized Obligation Payment Schedule of the City of Watsonville Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26); and

WHEREAS, the Recognized Obligation Payment Schedule of the City of Watsonville Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26) is attached as Exhibit 1;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Recognized Obligation Payment Schedule of the City of Watsonville Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26) is approved.

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

AYES:
NOES:
ABSENT:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


2336E053FE38435
Attorney for the Oversight Board
Jason M. Heath

Distribution:
Auditor-Controller
CAO
County Counsel
Successor Agency
State Department of Finance
State Controller's Office

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period**

Successor Agency: Watsonville

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 53,251	\$ -	\$ 53,251
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	53,251	-	53,251
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 303,224	\$ 62,670	\$ 365,894
F RPTTF	298,224	57,670	355,894
G Administrative RPTTF	5,000	5,000	10,000
H Current Period Enforceable Obligations (A+E)	\$ 356,475	\$ 62,670	\$ 419,145

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)

Watsonville
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$538,343		\$419,145	\$-	\$-	\$53,251	\$298,224	\$5,000	\$356,475	\$-	\$-	\$-	\$57,670	\$5,000	\$62,670
4	Project management projected time & costs for Bond Disclosure	Project Management Costs	05/19/2004	09/01/2033	City of Watsonville	Bond covenants - annual continuing disclosures	All	54,000	N	\$6,000	-	-	-	3,000	-	\$3,000	-	-	-	3,000	-	\$3,000
17	Projected Manabe-Ow OPA Management costs	OPA/DDA/ Construction	03/03/2011	03/03/2031	City of Watsonville	Funding for project management of business park	All	61,468	N	\$4,720	-	-	-	-	-	\$-	-	-	-	4,720	-	\$4,720
28	City of Watsonville Administration	Admin Costs	01/01/2014	06/30/2014	City of Watsonville	City of Watsonville Administration	All	10,000	N	\$10,000	-	-	-	-	5,000	\$5,000	-	-	-	-	5,000	\$5,000
34	Public Improvement Financing Agreement for the Civic Center	City/County Loan (Prior 06/28/11), Cash exchange	06/28/2006	12/30/2025	City of Watsonville	3rd party loan from the City of Watsonville for construction of the Civic Center	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
36	2016 Tax Allocation Refunding Bonds Series A (P&I)	Refunding Bonds Issued After 6/27/12	04/26/2016	08/01/2033	US Bank	Refunding 2004 Tax Allocation Bonds Series A (P&I) and B1 (P&I)		394,575	N	\$394,575	-	-	53,251	295,224	-	\$348,475	-	-	-	46,100	-	\$46,100
38	U S Bank trustee fees - 2016 Refunding Bonds	Fees	04/26/2016	08/01/2033	US Bank	Bond covenants - annual trustee fees		17,250	N	\$3,550	-	-	-	-	-	\$-	-	-	-	3,550	-	\$3,550
39	California Municipal Statistics	Fees	04/26/2016	08/01/2033	California Municipal Statistics	Bond covenants - annual continuing disclosure		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
40	Wildan	Fees	04/26/2016	08/01/2033	Wildan	Bond covenants -		1,050	N	\$300	-	-	-	-	-	\$-	-	-	-	300	-	\$300

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						annual filing to bond holders																

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)

Watsonville
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.					(1,117)	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				53,250	4,473,468	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)					4,589,126	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				-
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$53,250	\$(116,775)	

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)

Watsonville
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
4	
17	
28	
34	
36	
38	
39	
40	

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)



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Jason M. Heath
 jason.heath@santacruzcountyca.gov
 County Counsel
 Security Level: Email, Account Authentication (None)

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Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/18/2024 10:02:53 AM
Certified Delivered	Security Checked	12/18/2024 10:30:01 AM
Signing Complete	Security Checked	12/18/2024 10:30:38 AM
Completed	Security Checked	12/18/2024 10:30:38 AM

Payment Events	Status	Timestamps
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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Attachment: Resolution Watsonville ROPS_25-26 (esign) (16978 : Watsonville RSA ROPS 25-26)

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact County of Santa Cruz:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: nada.algharib@santacruzcounty.us

To advise County of Santa Cruz of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at nada.algharib@santacruzcounty.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

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To withdraw your consent with County of Santa Cruz

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.



**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Scotts Valley Redevelopment Successor Agency

Subject: Scotts Valley RSA Admin Budget 25-26

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the Scotts Valley Redevelopment Successor Agency (Successor Agency) Administrative Budget for the twelve-month period from July 1, 2025 through June 30, 2026.

Executive Summary

The Scotts Valley Redevelopment Successor Agency is submitting its proposed Administrative Budget for 2025-26 for approval.

Discussion

California Health & Safety Code Section 34177(j) required that the Administrative Budget be prepared for each six-month period by the Successor Agency for approval by the Oversight Board. However, SB 107 modified the Recognized Obligation Payment Schedule (ROPS) period from six months to annual, and it is now necessary to prepare and approve Administrative Budgets for a twelve-month period, for inclusion on the annual ROPS.

As shown on Exhibit 1 of the attached Resolution, the budget includes appropriations for City staff services, legal services, marketing services, outside bond trustee services, and the administrative costs of the Successor Agency.

Redevelopment Dissolution Law, as modified by SB 107, provides for a minimum administrative cost allowance of \$250,000, and maximum of up to 3% of the actual property tax distributed to the successor agency in the preceding fiscal year, excluding the prior fiscal year administrative cost allowance and loan repayments made to the city or county that created the former redevelopment agency. At this time, the \$100,000 minimum administrative cost allowance is sufficient for the anticipated 2025-26 cost of services.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution_SVSA_Admin Budget (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board
Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET OF
THE SCOTTS VALLEY REDEVELOPMENT SUCCESSOR
AGENCY FOR THE TWELVE-MONTH PERIOD: JULY 2025
THROUGH JUNE 2026

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Oversight Board to approve the Administrative Budget of the Scotts Valley Redevelopment Successor Agency for the twelve-month period, July 2025 through June 2026; and

WHEREAS, the Administrative Budget of the Scotts Valley Redevelopment Successor Agency for the twelve-month period, July 2025 through June 30, 2026, is attached as Exhibit 1;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Administrative Budget of the Scotts Valley Redevelopment Successor Agency for the twelve-month period, July 2025 through June 2026, is approved.

Attachment: Resolution_SVSA_Admin Budget (esign) (16979 : Scotts Valley RSA Admin Budget 25-26)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

AYES:
NOES:
ABSENT:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


2336E053FF38435
Attorney for the Oversight Board
Jason M. Heath

Distribution:
Auditor-Controller
CAO
County Counsel
Successor Agency
State Department of Finance
State Controller's Office

Attachment: Resolution_SVSA_Admin Budget (esign) (16979 : Scotts Valley RSA Admin Budget 25-26)

SUCCESSOR AGENCY OF THE
SCOTTS VALLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET
JULY 1, 2025 TO JUNE 30, 2026

Administrative Services Provided by the City of Scotts Valley:

\$ 100,000

- Including, but not limited to:
 - City Staff services
 - City Attorney services
 - City marketing services
 - Hiring of outside Legal Services
 - Hiring of outside bond trustee services

Note: The above costs will be paid from the Administrative Cost Allowance.

Attachment: Resolution_SVSA_Admin Budget (esign) (16979 : Scotts Valley RSA Admin Budget 25-26)



Certificate Of Completion

Envelope Id: 53CF9D37-A0B4-4D91-9415-C02B5C848749	Status: Completed
Subject: Complete with Docusign: OB Resolution SVSA Admin Budget 25_26.docx, FY25-26_Admin Budget.pdf	
Source Envelope:	
Document Pages: 3	Signatures: 1
Certificate Pages: 4	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Kim Namba
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	701 Ocean Street
	Santa Cruz, CA 95060
	Kim.Namba@santacruzcountyca.gov
	IP Address: 75.141.162.199

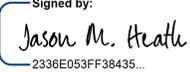
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Signer Events

Jason M. Heath
 jason.heath@santacruzcountyca.gov
 County Counsel
 Security Level: Email, Account Authentication (None)

Signature

Signed by:

 2336E053FF38435...
 Signature Adoption: Pre-selected Style
 Using IP Address: 63.194.190.100

Timestamp

Sent: 12/18/2024 10:27:09 AM
 Viewed: 12/18/2024 10:31:12 AM
 Signed: 12/18/2024 10:32:43 AM

Electronic Record and Signature Disclosure:
 Accepted: 12/18/2024 10:31:12 AM
 ID: 6dcbb0f5-c527-4a28-a15e-06b7a9fe4722

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/18/2024 10:27:09 AM
Certified Delivered	Security Checked	12/18/2024 10:31:12 AM
Signing Complete	Security Checked	12/18/2024 10:32:43 AM
Completed	Security Checked	12/18/2024 10:32:43 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

Attachment: Resolution_SVSA_Admin Budget (esign) (16979 : Scotts Valley RSA Admin Budget 25-26)

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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Attachment: Resolution_SVSA_Admin Budget (esign) (16979 : Scotts Valley RSA Admin Budget 25-26)

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To advise County of Santa Cruz of your new email address

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- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Scotts Valley Redevelopment Successor Agency

Subject: Scotts Valley RSA ROPS 25-26

Meeting Date: January 15, 2025

Recommended Actions

Adopt resolution approving the Scotts Valley Redevelopment Successor Agency's prepared Recognized Obligation Payment Schedule ("ROPS") for the twelve-month fiscal period from July 1, 2025 through June 30, 2026 (ROPS 25-26).

Executive Summary:

The Scotts Valley City Council, acting as the Scotts Valley Redevelopment Successor Agency (SVRSA), approved the ROPS 25-26 on December 04, 2024.

County Oversight Board approval of the ROPS 25-26 is necessary in order to continue to pay the recognized obligations of the SVRSA through fiscal year 2025-26.

Discussion

The SVRSA is responsible for winding down the activities of the former Redevelopment Agency of the City of Scotts Valley pursuant to the requirements of Part 1.85 of Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 et. seq.; the "Dissolution Act").

Section 34177(o) of the Dissolution Act requires the SVRSA to adopt a twelve-month ROPS each fiscal year, which is to be presented to the County Oversight Board for approval. The ROPS functions as the SVRSA's claim for tax increment, and general authorization, to pay enforceable obligations. The ROPS lists the outstanding obligations of the former Redevelopment Agency and the funding source for each obligation. The SVRSA may only pay and will only be allocated tax increment by the County-Auditor Controller for payments of obligations listed on the ROPS.

California Health & Safety Code Sections 34177(l) & 34180(g) require that the ROPS be approved by the Consolidated Oversight Board. The County Consolidated Oversight Board approved ROPS must be submitted to the State Department of Finance ("DOF") for review and approval by February 1, 2025.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution_Scotts Valley ROPS_25-26 (esign)

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SCOTTS VALLEY REDEVELOPMENT SUCCESSOR AGENCY FOR JULY 2025 THROUGH JUNE 2026 (ROPS 25-26)

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(l) & (o) and 34180(g) requires the Oversight Board to approve the Recognized Obligation Payment Schedule of the Scotts Valley Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26); and

WHEREAS, the Recognized Obligation Payment Schedule of the Scotts Valley Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26) is attached as Exhibit 1;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Recognized Obligation Payment Schedule of the Scotts Valley Redevelopment Successor Agency for the period July 1, 2025 through June 30, 2026 (ROPS 25-26) is approved.

Attachment: Resolution_Scotts Valley ROPS_25-26 (esign) (16980 : Scotts Valley RSA ROPS 25-26)

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

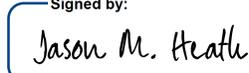
AYES:
NOES:
ABSENT:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


2336E053FF38435...
Attorney for the Oversight Board
Jason M. Heath

Distribution:
Auditor-Controller
CAO
County Counsel
Successor Agency
State Department of Finance
State Controller's Office

Attachment: Resolution_Scotts Valley ROPS_25-26 (esign) (16980 : Scotts Valley RSA ROPS 25-26)

**City of Scotts Valley
 Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
 Filed for the July, 1 2025 through June 30, 2026 Period**

Successor Agency: Scotts Valley
County: Santa Cruz

Current Period Requested Funding and Enforceable Obligations (ROPS Detail)	25-26A Total (July-December)	25-26B Total (January-June)	ROPS 25-26 Total
A. Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B. Bond Proceeds			
C. Reserve Balance			
D. Other Funds			
E. Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,658,708	\$ 261,139	\$ 2,919,847
F. RPTTF	2,608,708	211,139	2,819,847
G. Administrative RPTTF	50,000	50,000	100,000
H. Curent Period Enforceable Obligations (A+E)	\$ 2,658,708	\$ 261,139	\$ 2,919,847

Certification of Oversight Board Chairman:

 Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named Successor Agency.

/s/ _____
 Signature Date

Attachment: Resolution_Scotts Valley ROPS_25-26 (esign) (16980 : Scotts Valley RSA ROPS 25-26)

**City of Scotts Valley
 Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
 July 1, 2025 through June 30, 2026**

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Total Requested Funding
6	Loan Agreement	City/County Loan (Prior 06/28/11), Other	8/7/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80	2,942,607	-
8	Loan Agreement	City/County Loan (Prior 06/28/11), Other	7/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund	2,366,126	1,745,270
14	Services Contract	Professional Services	3/8/2011	3/8/2030	SV Chamber of Commerce	Marketing Services	125,000	25,000
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy	349,574	64,541
16	Rental Assistance Agreement	Miscellaneous	6/7/2000	6/7/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy	436,420	55,255
20	Services Agreement	Admin Costs	3/8/2011	11/27/2040	City of Scotts Valley	Administrative Services	1,400,000	100,000
27	2017 Tax Allocation Bond Series A	Bonds Issued After 12/31/10	4/1/2017	9/1/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	11,156,784	929,781
28	2017 Tax Allocation Bond Series B	Bonds Issued After 12/31/10	4/1/2017	9/1/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	-	-
							18,776,511.20	2,919,847.02

Attachment: Resolution_Scotts Valley ROPS_25-26 (esign) (16980 : Scotts Valley RSA ROPS 25-26)

City of Scotts Valley
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude A" period distribution amount"				80,481	621,622	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					1,605,058	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)					1,081,306	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					638,188	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required	507,078	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	-	-	-	80,481	108	

Attachment: Resolution_Scotts Valley ROPS_25-26 (esign) (16980 : Scotts Valley RSA ROPS 25-26)



Certificate Of Completion

Envelope Id: 58378055-1FD6-4403-AF32-5D3692A1F5EF	Status: Completed
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	Santa Cruz, CA 95060
	Kim.Namba@santacruzcountyca.gov
	IP Address: 75.141.162.199

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Signer Events

Jason M. Heath
 jason.heath@santacruzcountyca.gov
 County Counsel
 Security Level: Email, Account Authentication (None)

Signature

Signed by:

 2336E053FF38435...
 Signature Adoption: Pre-selected Style
 Using IP Address: 63.194.190.100

Timestamp

Sent: 12/18/2024 10:37:02 AM
 Viewed: 12/18/2024 10:38:02 AM
 Signed: 12/18/2024 10:39:13 AM

Electronic Record and Signature Disclosure:

Accepted: 12/18/2024 10:38:02 AM
 ID: 1655793e-8495-48bd-8967-eb274238da77

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/18/2024 10:37:02 AM
Certified Delivered	Security Checked	12/18/2024 10:38:02 AM
Signing Complete	Security Checked	12/18/2024 10:39:13 AM
Completed	Security Checked	12/18/2024 10:39:13 AM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

Attachment: Resolution_Scotts Valley ROPS_25-26 (esign) (16980 : Scotts Valley RSA ROPS 25-26)

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, County of Santa Cruz (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Attachment: Resolution_Scotts Valley ROPS_25-26 (esign) (16980 : Scotts Valley RSA ROPS 25-26)

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact County of Santa Cruz:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: nada.algharib@santacruzcounty.us

To advise County of Santa Cruz of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at nada.algharib@santacruzcounty.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To request paper copies from County of Santa Cruz

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with County of Santa Cruz

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.



**Santa Cruz County Consolidated Redevelopment
Successor Agency Oversight Board
Agenda Item Submittal**

From: Scotts Valley Redevelopment Successor Agency

Subject: Scotts Valley RSA Loan

Meeting Date: January 15, 2025

Recommended Action(s):

Adopt resolution approving the Original Loan Agreement between the City of Scotts Valley and the Redevelopment Agency of the City of Scotts Valley, dated July 16, 2009, and the Loan Agreement between the City of Scotts Valley and the Successor Agency of the Scotts Valley Redevelopment Agency, dated May 16, 2012, as enforceable obligations pursuant to California Health & Safety Code section 34191.4.

Executive Summary

The Scotts Valley Redevelopment Successor Agency is recommending approval of the Original Loan Agreement between the City of Scotts Valley and the Redevelopment Agency of the City of Scotts Valley, dated July 16, 2009, and the loan agreement between the City of Scotts Valley and the Successor Agency of the Scotts Valley Redevelopment Agency, dated May 16, 2012.

Background

The City of Scotts Valley (the City) and the Scotts Valley Redevelopment Agency (Redevelopment Agency) entered into a Cooperation Agreement on August 7, 1980, whereby the City agreed to provide "such staff assistance, supplies, technical services and other services and facilities of the City as the Agency may require in carrying out its functions under the Community Redevelopment Law." It also provided for the City to "advance necessary funds to the Agency or to expend funds on behalf of the Agency for the implementation of the redevelopment plan including, but not limited to the costs of acquisition of property within the project area, demolition and clearance of properties acquired, building and site preparation, public improvements, and relocation assistance to displaced residential and nonresidential occupants as required by law."

In accordance with the terms of the Cooperation Agreement, on July 16, 2009, the Redevelopment Agency obtained a loan from the City through the Wastewater Fund to acquire property for construction of the City's Library within the redevelopment project area (the "Loan"). The Loan was documented in an agreement ("Original Loan Agreement"), a copy of which is attached to the attached resolution as Exhibit A. On July 17, 2009, the Agency closed escrow on the land purchase and the Agency wired the title company \$1,603,682.97 for the purchase, a copy of the Stewart Title Buyers Closing Statement is attached to the attached resolution as Exhibit B. The Scotts Valley Branch Library now operates in that building.

On February 1, 2012, redevelopment agencies were eliminated. As part of the winding down of the Redevelopment Agency, loan agreements between redevelopment agencies and the cities that formed them were scrutinized by the State Department of Finance and had to be approved by the State in order to be repaid. On April 26, 2012, the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency approved a loan agreement, a copy of which is attached to the attached resolution as Exhibit C, with the Scotts Valley Wastewater Fund with the same terms as the Original Loan Agreement with the former Scotts Valley Redevelopment Agency (the "Loan Agreement"). Unfortunately, at that time, the State Department of Finance did not agree that the loan was an enforceable obligation. Since that time, the City complied with the requirements for dissolving the Redevelopment Agency and the City received a Finding of Completion on April 3, 2013.

In 2023, the Successor Agency claimed this loan as an enforceable obligation pursuant to California Health & Safety Code Section 34171 (d) (2), which permits loan agreements entered into between a redevelopment agency and a city, within two years of the date of creation of the Agency. The Department of Finance denied this loan as an enforceable obligation pursuant to that section of the Health & Safety Code. However, the Department of Finance indicated the loan could be deemed an enforceable obligation pursuant to California Health & Safety Code Section 34191.4(b)(1).

California Health & Safety Code Section 34191.4 provides, upon a Finding of Completion, loan agreements entered into between the redevelopment agency and the city that created the redevelopment agency shall be deemed enforceable obligations if the Oversight Board makes a finding that the loan was for a legitimate redevelopment purpose. After consulting with the California Department of Finance, the City is now requesting that the Loan be deemed an enforceable obligation in accordance with Health & Safety Code Section 34191.4(b)(1) as the Loan was a loan from the Wastewater Enterprise Fund in the amount of \$1,600,000 for the Redevelopment Agency's acquisition of land within the redevelopment area for the purpose of building a public library. The Loan included a repayment schedule as required by Health & Safety Code Section 34191.4(b)(2)(A).

ANALYSIS

The Loan Agreement is an enforceable obligation pursuant to Health & Safety Code Section 34191.4 as it was a loan agreement between the Redevelopment Agency and the City to enable the Redevelopment Agency to purchase land which was redeveloped into the Scotts Valley Branch Library. Money was loaned to the Redevelopment Agency from the City's Wastewater Enterprise Fund and then put into escrow to pay for the property. The Loan Agreement included a repayment schedule; however, the repayment schedule will be modified to comply with the requirements of Health & Safety Code Section 34191.4. A copy of the revised repayment schedule is attached to the attached resolution as Exhibit D.

On December 18, 2024, the Successor Agency approved Resolution No. 55.1, approving the Loan Agreement pursuant to California Health and Safety Code Section 34191.4(b)(2), a copy of which is attached to this report as Exhibit E.

If the Loan Agreement is not determined to be an enforceable obligation, the City will be detrimentally impacted as it reasonably relied on the terms of the Loan Agreement and in good faith, loaned the money to the Redevelopment Agency to acquire the property for the City's Library which was consistent with the implementation of the Redevelopment Plan.

CONCLUSION

The Loan Agreement is an enforceable obligation. It was a loan agreement between the Redevelopment Agency and the City to enable the Redevelopment Agency to purchase land which was redeveloped into the Scotts Valley Branch Library. That is a legitimate redevelopment purpose. Money was loaned to the Redevelopment Agency from the City's Wastewater Enterprise Fund and then put into escrow to pay for the property. The Loan Agreement included a repayment schedule.

FISCAL IMPACT

Failure to approve could result in a loss of \$2,366,126.03 to the City of Scotts Valley.

Submitted by:

Kim Namba, County RSA

Recommended by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Attachments:

Resolution_SVSA_Wastewater Loan (esign)
Exhibit E SA Reso. 55.1

BEFORE THE SANTA CRUZ COUNTY CONSOLIDATED REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE LOAN AGREEMENT BETWEEN THE SCOTTS VALLEY SUCCESSOR AGENCY AND THE CITY OF SCOTTS VALLEY WASTEWATER ENTERPRISE FUND PURSUANT TO CALIFORNIA HEALTH & SAFETY CODE SECTION 34191.4

WHEREAS, the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the five Redevelopment Successor Agencies of Santa Cruz County ("Successor Agencies") to take certain actions to wind down the affairs of the respective former Redevelopment Agencies ("Agencies") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, Assembly Bill 1484, also known as chapter 26, Statutes of 2012, and Senate Bill 107, 2015-16 Legislative Session, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179(e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, in accordance with the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000, et seq. ("CRL"), the City Council of the City of Scotts Valley ("City") previously established the Redevelopment Agency of the City of Scotts Valley, a public body, corporate and politic ("Agency") to carry out the purposes of and exercise the powers granted to community redevelopment agencies under the CRL; and

WHEREAS, on February 1, 2012, the Agency was dissolved pursuant to Assembly Bill x1 26 (Stats. 2011, 1st Ex. Sess., Ch. 5) ("AB 26"), and its rights, duties and obligations were transferred to a "successor agency" (as defined by CRL Section 34171(j) and Section 34173); and

WHEREAS, the City Council determined that the City would become the Agency's successor agency ("Successor Agency") under CRL Section 34173; and

WHEREAS, pursuant to Section 34179.7, the City received a Finding of Completion on April 3, 2013; and

WHEREAS, pursuant to Section 34191.4, upon a Finding of Completion, loan agreements entered into between the redevelopment agency and the city that created the redevelopment agency shall be deemed enforceable obligations if the Oversight Board makes a finding that the loan was for a legitimate redevelopment purpose; and

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

WHEREAS, on July 16, 2009, the City and Agency entered into a loan agreement, a copy of which is attached hereto as Exhibit A, with the Wastewater Enterprise Fund in the amount of \$1,600,000 for the Agency's acquisition of land within the redevelopment area for the purpose of building a public library (the "Original Loan Agreement"); and

WHEREAS, on July 17, 2009, the Agency closed escrow on the land purchase, of which the Agency wired the title company \$1,603,682.97, and a copy of the buyer's final closing statement from the title company is attached hereto as Exhibit B; and

WHEREAS, the Scotts Valley Branch Library now operates in that building; and

WHEREAS, on April 26, 2012, the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency approved a loan agreement, a copy of which is attached hereto as Exhibit C, with the Scotts Valley Wastewater Fund with the same terms as the Original Loan Agreement with the former Scotts Valley Redevelopment Agency (the "Loan Agreement"); and

WHEREAS, the City and Agency desire to approve the Original Loan Agreement as an enforceable obligation in accordance with CRL Section 34191.4 and repay the loan from the funding sources described below; and

WHEREAS, on May 16, 2012, and August 16, 2023, the Successor Agency and the City approved a new loan agreement with the same terms as the Original Loan Agreement ("Loan Agreement"), a copy of which is attached hereto as Exhibit C; and

WHEREAS, the City and Agency request that the Oversight Board approve the Original Loan Agreement and Loan Agreement as enforceable obligations and make the reimbursement from the funding sources described below;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. Under the authority of CRL Sections 34191.4, the Oversight Board hereby determines that the purpose of the Loan Agreement to enable the Redevelopment Agency to acquire property to be redeveloped as a public library is a legitimate redevelopment purpose and hereby approves the Original Loan Agreement and Loan Agreement as enforceable obligations, copies of which are attached hereto as Exhibits A and C.

SECTION 3. The Oversight Board directs the Executive Director of the Successor Agency to present the Original Loan Agreement and the Loan Agreement to the State Department of Finance for approval. The Executive Director is further authorized, with the concurrence of the Successor Agency's legal counsel, to approve technical, non-substantive amendments to the Original Loan Agreement and Loan Agreement on the Successor Agency's behalf and to otherwise carry out the actions authorized by this Resolution.

SECTION 4. As the loan documented in the Original Loan Agreement and the Loan Agreement was made from the City's Wastewater Enterprise Fund, the reimbursement shall be repaid to the Wastewater Enterprise Fund in accordance with the requirements of Section 34191.4, including

the statutory interest which has been calculated and attached hereto as Exhibit D.

SECTION 5. The approval and other actions authorized by this Resolution will become effective as provided by CRL Section 34179.

PASSED, APPROVED and ADOPTED by the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board, this 15th day of January, 2025 by the following vote, to wit:

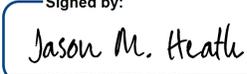
AYES:
NOES:
ABSENT:

Chairperson of the Santa Cruz County Consolidated Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Signed by:


2336E053FF38439...
Attorney for the Oversight Board
Jason M. Heath

Distribution:
Auditor-Controller
CAO
County Counsel
Successor Agency
State Department of Finance
State Controller's Office

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

**AGREEMENT BETWEEN THE CITY OF SCOTTS VALLEY
AND THE REDEVELOPMENT AGENCY OF THE CITY OF SCOTTS VALLEY**

This agreement is made between the City of Scotts Valley, a Municipal Corporation ("City") and the Redevelopment Agency of the City of Scotts Valley ("Agency").

RECITALS

WHEREAS, the Agency is in need of funds for deposit into escrow pursuant to the purchase agreement dated June 3, 2009, between the Agency and the Slawinski Family Partnership for the purchase of the property at 251 Kings Village Road (APN's 022-211-31 and 022-211-80); and

WHEREAS, the Agency may be in need of additional funds for the purchase and remodeling of this property; and

WHEREAS, the City will not need the funds during the term of the loan.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual promises herein, the City and the Agency agree as follows:

1. The City agrees to loan the Agency the sum of up to \$2,000,000 which shall go toward the property noted above and for any remodeling costs associated with the property.
2. Interest shall accrue on the unpaid balance of the loan at a rate equal to the earnings rate of the City investment portfolio for the previous month.
3. The Agency shall, upon receipt of this loan, repay said loan to the City with available tax increment funds in the debt service account, and such other sources as may be available for the purposes set forth herein.
4. The loan will be repaid in full no later than five years from the date of this agreement.
5. If any provision of this agreement is held invalid, the remainder of this agreement shall not be affected, thereby if such remainder would then continue to conform to the terms and requirements of California Health and Safety Code.
6. This agreement shall be effective on July 16, 2009.

IN WITNESS WHEREOF, City and Agency have caused this to be fully executed this 15th day of July, 2009.

THE CITY OF SCOTTS VALLEY
A Municipal Corporation

By:
City Manager

APPROVED AS TO FORM

City Attorney

REDEVELOPMENT AGENCY OF THE
CITY OF SCOTTS VALLEY, a body politic

By:
Executive Director

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

FIRST AMENDMENT TO AGREEMENT BETWEEN THE CITY OF SCOTT'S VALLEY AND THE REDEVELOPMENT AGENCY OF THE CITY OF SCOTT'S VALLEY

RECITALS

WHEREAS, the Redevelopment Agency of the City of Scott's Valley (Agency) entered into an agreement on July 16, 2009, with the City of Scott's Valley (Agreement) to borrow funds from the Wastewater Treatment Plant Capital Replacement Fund for deposit into escrow pursuant to the purchase agreement dated June 3, 2009, between the Agency and the Slawinski Family Partnership for the purchase of the property at 251 Kings Village Road (APN's 022-211-31 and 022-211-80), hereinafter referred to as the "Agreement"; and

WHEREAS, the term of the Agreement is five years; and

WHEREAS, the State of California shifted \$1,485,273 from the Agency during fiscal year 2009-10 and an additional \$305,510 during fiscal year 2010-11 to the Supplemental Educational Revenue Augmentation Fund (SERAF) in order to balance the State budget; and

WHEREAS, pursuant to State law, the Agency borrowed funds from the Low and Moderate Income Fund in order to make the two SERAF payments, however, those funds must be repaid within five years; and

WHEREAS, because of the repayment to the Low and Moderate Income Fund, the Agency will have insufficient funds to repay in accordance with the Agreement; and

WHEREAS, the Agency desires to extend the term of the Agreement and the City is willing to extend the term of the Agreement.

AGREEMENT

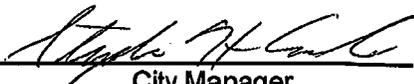
1. Section 4 of the Agreement is hereby amended to read as following:

"4. The loan will be repaid in full no later than November 27, 2040."

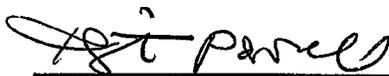
2. Except as expressly amended hereinabove, the terms of the Agreement shall remain unchanged.

IN WITNESS WHEREOF, City and Agency have caused this to be fully executed this 8th day of March, 2011.

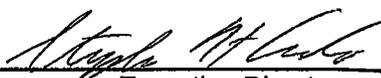
THE CITY OF SCOTT'S VALLEY
A Municipal Corporation

By: 
City Manager

APPROVED AS TO FORM


City Attorney

REDEVELOPMENT AGENCY OF THE
CITY OF SCOTT'S VALLEY, a body politic

By: 
Executive Director

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scott's Valley RSA Loan)

WASTEWATER ENTERPRISE FUND LOAN REPAYMENT SCHEDULE

	<u>Loan Activity</u>	<u>Loan Balance</u>
Balance 6/30/11	1,600,000.00	1,600,000.00
Interest at .38% to 12/31/11	3,040.00	1,603,040.00
Interest at .5% to 6/30/12	4,000.00	1,607,040.00
Interest at .5% to 06/30/13	8,035.20	1,615,075.20
Interest at .5% to 06/30/14	8,075.38	1,623,150.58
Interest at .5% to 06/30/15	8,115.75	1,631,266.33
Interest at .5% to 6/30/16	8,156.33	1,639,422.66
Payment at 6/30/16	(25,000.00)	1,614,422.66
Interest at .5% to 12/31/16	4,036.06	1,618,458.72
Payment at 12/31/16	(25,000.00)	1,593,458.72
Interest at .5% to 6/30/17	3,027.57	1,596,486.29
Payment at 6/30/17	-	1,596,486.29
Interest at .5% to 12/31/17	3,991.22	1,600,477.50
Payment at 12/31/17	(425,000.00)	1,175,477.50
Interest at .5% to 6/30/18	2,233.41	1,177,710.91
Payment at 6/30/18	(450,000.00)	727,710.91
Interest at .5% to 12/31/18	1,819.28	729,530.19
Payment at 12/31/18	(300,000.00)	429,530.19
Interest at .5% to 12/31/18	1,073.83	430,604.01
Payment at 12/31/18	(300,000.00)	130,604.01
Interest at .5% to 12/31/18	326.51	130,930.52
Payment at 12/31/18	(130,930.52)	0.00
 Total Payments =	 1,655,930.52	

Note: Interest rate estimated to be one-half percent.

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

Buyer's Final Closing Statement
File 220644

7/17/09 10:34 AM

Stewart Title of California, Inc. (831) 426-1711

Buyer's Final Closing Statement



Buyer(s) The Redevelopment Agency of the City of Scotts Valley

Seller(s) The Slawinski Family Partnership
Robert C. Slawinski
Carol A. Slawinski

Lender

Property 251 Kings Village Road, Scotts Valley, CA 95066

Closing date 07/17/2009 Proration date 6/15/2009

Bank CRZCOM - Comerica Bank

Escrow Unit 4432 - NC - Joyce Avila

Escrow Officer Joyce Avila

	<u>Debit</u>	<u>Credit</u>
Contract Sales Price	4,500,000.00	
Deposits:		
Deposit or earnest money from The Redevelopment Agency of the City of Scotts Valley.....		1,603,682.97
Prorations:		
County taxes		
From 7/1/2009 to 7/17/2009 @ \$91.56467/day.....		1,465.03
Other Adjustments:		
seller carryback		2,900,000.00
Title Charges:		
Settlement or closing fee to Stewart Title of California, Inc.....	1,017.50	
Document preparation to Stewart Title of California, Inc.....	20.00	
Notary fees /Signing fee to Stewart Title of California, Inc.....	20.00	
Title insurance to Stewart Title of California, Inc. \$3,870.50.....		
Owner's coverage to Stewart Title of California, Inc.		
Liability amount \$4,500,000.00.....	3,870.50	
Recording Fees/Transfer Charges:		
Recording fees: to Stewart Title of California, Inc.		
Mortgage \$33.00.....	33.00	
	Subtotal:	
	4,504,961.00	4,505,148.00
Balance due to Buyer:	187.00	
Totals:	4,505,148.00	4,505,148.00

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

**AGREEMENT BETWEEN THE CITY OF SCOTTS VALLEY
AND THE SUCCESSOR AGENCY OF THE
SCOTTS VALLEY REDEVELOPMENT AGENCY**

This agreement is made between the City of Scotts Valley, a Municipal Corporation ("City") and the Successor Agency of the Scotts Valley Redevelopment Agency ("Successor Agency").

RECITALS

WHEREAS, the former Scotts Valley Redevelopment Agency ("Agency") borrowed \$1,600,000 from the Wastewater Enterprise Fund of the City on July 16, 2009; and

WHEREAS, that loan agreement was amended on March 8, 2011, to extend the term of the loan to be repaid in full no later than November 27, 2040; and

WHEREAS, redevelopment agencies were eliminated pursuant to California legislation effective February 1, 2012; and

WHEREAS, Health and Safety Code Section 34180 (h) provides for an oversight board for a successor agency to approve "a request by the successor agency to enter into an agreement with the city, county, or city and county that formed the redevelopment agency that it is succeeding;" and

WHEREAS, at their April 26, 2012, meeting, the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency did approve the request of the Successor Agency to enter into an agreement with the Scotts Valley Wastewater Fund with the same terms as the loan with the former Scotts Valley Redevelopment Agency; and

AGREEMENT

NOW, THEREFORE, in consideration of the mutual promises herein, the City and the Successor Agency agree as follows:

1. The Successor Agency agrees to repay the loan of the former Scotts Valley Redevelopment Agency to the City of Scotts Valley Wastewater Enterprise Fund in the sum of \$1,600,000.
2. Interest shall accrue on the unpaid balance of the loan at a rate equal to the earnings rate of the City investment portfolio for the previous month.
3. The Successor Agency shall repay said loan to the City with available property tax funds requested through future Recognized Obligation Payment Schedules.
4. The loan will be repaid per the attached repayment schedule.
5. If any provision of this agreement is held invalid, the remainder of this agreement shall not be affected, thereby if such remainder would then continue to conform to the terms and requirements of California Health and Safety Code.
6. This agreement shall be effective on May 16, 2012.

IN WITNESS WHEREOF, City and Successor Agency have caused this to be fully executed this 16th day of May, 2012.

THE CITY OF SCOTTS VALLEY
A Municipal Corporation

By: *Steph H. Cook*
City Manager

APPROVED AS TO FORM

J. M. Powell
City Attorney

SUCCESSOR AGENCY OF THE
SCOTTS VALLEY REDEVELOPMENT
AGENCY

By: *Steph H. Cook*
Executive Director

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

**Waterwater Enterprise Fund Loan - Successor Agency of SV RDA
 Repayment Schedule - Revised Per HSC 34191.4**

	Principal Balance	Loan Payment ⁽¹⁾	Simple Interest Incurred	Loan Balance	Interest Rate ⁽²⁾
7/16/2009	\$ 1,600,000		\$ 10,126.03	\$ 1,610,126.03	3%
12/31/2009	\$ 1,600,000		\$ 12,000.00	\$ 1,622,126.03	
3/31/2010	\$ 1,600,000		\$ 12,000.00	\$ 1,634,126.03	
6/30/2010	\$ 1,600,000		\$ 12,000.00	\$ 1,646,126.03	
9/30/2010	\$ 1,600,000		\$ 12,000.00	\$ 1,658,126.03	
12/31/2010	\$ 1,600,000		\$ 12,000.00	\$ 1,670,126.03	
3/31/2011	\$ 1,600,000		\$ 12,000.00	\$ 1,682,126.03	
6/30/2011	\$ 1,600,000		\$ 12,000.00	\$ 1,694,126.03	
9/30/2011	\$ 1,600,000		\$ 12,000.00	\$ 1,706,126.03	
12/31/2011	\$ 1,600,000		\$ 12,000.00	\$ 1,718,126.03	
3/31/2012	\$ 1,600,000		\$ 12,000.00	\$ 1,730,126.03	
6/30/2012	\$ 1,600,000		\$ 12,000.00	\$ 1,742,126.03	
9/30/2012	\$ 1,600,000		\$ 12,000.00	\$ 1,754,126.03	
12/31/2012	\$ 1,600,000		\$ 12,000.00	\$ 1,766,126.03	
3/31/2013	\$ 1,600,000		\$ 12,000.00	\$ 1,778,126.03	
6/30/2013	\$ 1,600,000		\$ 12,000.00	\$ 1,790,126.03	
9/30/2013	\$ 1,600,000		\$ 12,000.00	\$ 1,802,126.03	
12/31/2013	\$ 1,600,000		\$ 12,000.00	\$ 1,814,126.03	
3/31/2014	\$ 1,600,000		\$ 12,000.00	\$ 1,826,126.03	
6/30/2014	\$ 1,600,000		\$ 12,000.00	\$ 1,838,126.03	
9/30/2014	\$ 1,600,000		\$ 12,000.00	\$ 1,850,126.03	
12/31/2014	\$ 1,600,000		\$ 12,000.00	\$ 1,862,126.03	
3/31/2015	\$ 1,600,000		\$ 12,000.00	\$ 1,874,126.03	
6/30/2015	\$ 1,600,000		\$ 12,000.00	\$ 1,886,126.03	
9/30/2015	\$ 1,600,000		\$ 12,000.00	\$ 1,898,126.03	
12/31/2015	\$ 1,600,000		\$ 12,000.00	\$ 1,910,126.03	
3/31/2016	\$ 1,600,000		\$ 12,000.00	\$ 1,922,126.03	
6/30/2016	\$ 1,600,000		\$ 12,000.00	\$ 1,934,126.03	
9/30/2016	\$ 1,600,000		\$ 12,000.00	\$ 1,946,126.03	
12/31/2016	\$ 1,600,000		\$ 12,000.00	\$ 1,958,126.03	
3/31/2017	\$ 1,600,000		\$ 12,000.00	\$ 1,970,126.03	
6/30/2017	\$ 1,600,000		\$ 12,000.00	\$ 1,982,126.03	
9/30/2017	\$ 1,600,000		\$ 12,000.00	\$ 1,994,126.03	
12/31/2017	\$ 1,600,000		\$ 12,000.00	\$ 2,006,126.03	
3/31/2018	\$ 1,600,000		\$ 12,000.00	\$ 2,018,126.03	
6/30/2018	\$ 1,600,000		\$ 12,000.00	\$ 2,030,126.03	
9/30/2018	\$ 1,600,000		\$ 12,000.00	\$ 2,042,126.03	
12/31/2018	\$ 1,600,000		\$ 12,000.00	\$ 2,054,126.03	
3/31/2019	\$ 1,600,000		\$ 12,000.00	\$ 2,066,126.03	
6/30/2019	\$ 1,600,000		\$ 12,000.00	\$ 2,078,126.03	
9/30/2019	\$ 1,600,000		\$ 12,000.00	\$ 2,090,126.03	

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

	Principal Balance	Loan Payment ⁽¹⁾	Simple Interest Incurred	Loan Balance	Interest Rate ⁽²⁾
12/31/2019	\$ 1,600,000		\$ 12,000.00	\$ 2,102,126.03	
3/31/2020	\$ 1,600,000		\$ 12,000.00	\$ 2,114,126.03	
6/30/2020	\$ 1,600,000		\$ 12,000.00	\$ 2,126,126.03	
9/30/2020	\$ 1,600,000		\$ 12,000.00	\$ 2,138,126.03	
12/31/2020	\$ 1,600,000		\$ 12,000.00	\$ 2,150,126.03	
3/31/2021	\$ 1,600,000		\$ 12,000.00	\$ 2,162,126.03	
6/30/2021	\$ 1,600,000		\$ 12,000.00	\$ 2,174,126.03	
9/30/2021	\$ 1,600,000		\$ 12,000.00	\$ 2,186,126.03	
12/31/2021	\$ 1,600,000		\$ 12,000.00	\$ 2,198,126.03	
3/31/2022	\$ 1,600,000		\$ 12,000.00	\$ 2,210,126.03	
6/30/2022	\$ 1,600,000		\$ 12,000.00	\$ 2,222,126.03	
9/30/2022	\$ 1,600,000		\$ 12,000.00	\$ 2,234,126.03	
12/31/2022	\$ 1,600,000		\$ 12,000.00	\$ 2,246,126.03	
3/31/2023	\$ 1,600,000		\$ 12,000.00	\$ 2,258,126.03	
6/30/2023	\$ 1,600,000		\$ 12,000.00	\$ 2,270,126.03	
9/30/2023	\$ 1,600,000		\$ 12,000.00	\$ 2,282,126.03	
12/31/2023	\$ 1,600,000		\$ 12,000.00	\$ 2,294,126.03	
3/31/2024	\$ 1,600,000		\$ 12,000.00	\$ 2,306,126.03	
6/30/2024	\$ 1,600,000		\$ 12,000.00	\$ 2,318,126.03	
9/30/2024	\$ 1,600,000		\$ 12,000.00	\$ 2,330,126.03	
12/31/2024	\$ 1,600,000		\$ 12,000.00	\$ 2,342,126.03	
3/31/2025	\$ 1,600,000		\$ 12,000.00	\$ 2,354,126.03	
6/30/2025	\$ 1,600,000		\$ 12,000.00	\$ 2,366,126.03	
	\$ 1,600,000.00		\$ 766,126.03	\$ 2,366,126.03	

(1) No loan payments have been made. Expected to start with the FY25/26 ROPS cycle.

(2) Per HSC 34191.4, interest is to be recalculated from the date of origination on the unpaid principal on a quarterly basis of annual 3% simple interest.

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)



Certificate Of Completion

Envelope Id: 9271B1EE-98BA-47C0-A7A3-1C0D32814B61	Status: Completed
Subject: Complete with Docusign: OB Resolution SVSA Wastewater Loan KN edits (003).JMHedits.docx, Exhibi...	
Source Envelope:	
Document Pages: 11	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Kim Namba
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	701 Ocean Street
	Santa Cruz, CA 95060
	Kim.Namba@santacruzcountyca.gov
	IP Address: 63.194.190.100

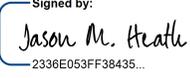
Record Tracking

Status: Original	Holder: Kim Namba	Location: DocuSign
1/7/2025 12:53:31 PM	Kim.Namba@santacruzcountyca.gov	
Security Appliance Status: Connected	Pool: FedRamp	
Storage Appliance Status: Connected	Pool: County of Santa Cruz	Location: DocuSign

Signer Events

Jason M. Heath
 jason.heath@santacruzcountyca.gov
 County Counsel
 Security Level: Email, Account Authentication (None)

Signature

Signed by:

 2336E053FF38435...
 Signature Adoption: Pre-selected Style
 Using IP Address: 63.194.190.100

Timestamp

Sent: 1/7/2025 12:55:58 PM
 Resent: 1/8/2025 11:25:15 AM
 Viewed: 1/8/2025 11:49:06 AM
 Signed: 1/9/2025 12:33:04 PM

Electronic Record and Signature Disclosure:
 Accepted: 1/8/2025 11:49:06 AM
 ID: 9451738c-ae73-4492-b7cd-ffef60f3f518

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	1/7/2025 12:55:58 PM
Envelope Updated	Security Checked	1/8/2025 11:24:12 AM
Envelope Updated	Security Checked	1/8/2025 11:24:12 AM
Envelope Updated	Security Checked	1/8/2025 12:49:22 PM
Envelope Updated	Security Checked	1/8/2025 12:49:22 PM
Envelope Updated	Security Checked	1/8/2025 1:51:05 PM
Certified Delivered	Security Checked	1/8/2025 11:49:06 AM
Signing Complete	Security Checked	1/9/2025 12:33:04 PM
Completed	Security Checked	1/9/2025 12:33:04 PM

Attachment: Resolution_SVSA_Wastewater Loan (esign) (16981 : Scotts Valley RSA Loan)

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, County of Santa Cruz (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact County of Santa Cruz:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: nada.algharib@santacruzcounty.us

To advise County of Santa Cruz of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at nada.algharib@santacruzcounty.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from County of Santa Cruz

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with County of Santa Cruz

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.

RESOLUTION NO. 55.1

**RESOLUTION OF THE SUCCESSOR AGENCY BOARD OF DIRECTORS FOR THE
SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING
LOAN AGREEMENT BETWEEN THE SUCCESSOR AGENCY AND THE CITY OF SCOTTS
VALLEY WASTEWATER ENTERPRISE FUND UNDER HEALTH AND SAFETY CODE SECTION
34191.4(b)(1) FOR AB 1484 AUTHORIZED ENFORCEABLE OBLIGATIONS AND
ADMINISTRATIVE EXPENDITURES**

WHEREAS, in accord with the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000, et seq. ("CRL"), the City Council of the City of Scotts Valley ("City") previously established the Redevelopment Agency of the City of Scotts Valley, a public body, corporate and politic ("Agency") to carry out the purposes of and exercise the powers granted to community redevelopment agencies under the CRL; and

WHEREAS, on February 1, 2012, the Agency was dissolved pursuant to Assembly Bill 1X26 (Stats. 2011, 1st Ex. Sess., Ch. 5) ("AB 26"), and its rights, posers, duties and obligations were transferred to a "successor agency" (as defined by CRL Section 34171) and Section 34173); and

WHEREAS, the City Council determined that the City would become the Agency's successor agency ("Successor Agency") under CRL Section 34173; and

WHEREAS, pursuant to Section 34179.7, the City received a Finding of Completion on April 3, 2013; and

WHEREAS, pursuant to Section 34191.4(b)(1), upon a Finding of Completion, loan agreements entered into between the redevelopment agency and the city that created the redevelopment agency shall be deemed enforceable obligations if the Oversight Board makes a finding that the loan was for a legitimate redevelopment purpose; and

WHEREAS, on July 16, 2009, the City and Agency entered into a loan agreement, a copy of which is attached hereto as Exhibit A, with the Wastewater Enterprise Fund in the amount of \$1,600,000 for the Agency's acquisition of land within the redevelopment area for the purpose of building a public library (the "Original Loan Agreement"); and

WHEREAS, on July 17, 2009, the Agency closed escrow on the land purchase, of which the Agency wired the title company \$1,603,682.97; and

WHEREAS, the Scotts Valley Branch Library now operates in that building; and

WHEREAS, on April 26, 2012 the Oversight Board for the Successor Agency of the Scotts Valley Redevelopment Agency approved a loan agreement, a copy of which is attached hereto as Exhibit C, with the Scotts Valley Wastewater Fund with the same terms as the Original Loan

Agreement with the former Scotts Valley Redevelopment Agency (the "Loan Agreement"); and

WHEREAS, the City and Agency desire to approve the Original Loan Agreement as an enforceable obligation in accordance with CRL Section 34191.4(b)(1) and repay the loan from the funding sources described below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY AS FOLLOWS:

Section 1. Under the authority of CRL Section 34191.4(b)(1), the Successor Agency hereby approves the Original Loan Agreement, a copy of which is attached as Exhibit A.

Section 2. The Successor Agency hereby finds that the purpose of the loan was for a legitimate redevelopment purpose as it was used to convert an existing building into a branch library in the Santa Cruz County Library system.

Section 3. The Board directs the Executive Director to present the Original Loan Agreement to the Oversight Board and the State Department of Finance for approval. The Executive Director is further authorized, with the concurrence of the Successor Agency's legal counsel, to approve technical, non-substantive amendments to the Cooperation Agreement and Loan Agreement on the Successor Agency's behalf and to otherwise carry out the actions authorized by this Resolution.

Section 4. As the Original Loan was paid from the City's Wastewater Enterprise Fund, the Loan shall be repaid to the Wastewater Enterprise Fund upon the terms of the Loan Agreement, including interest allowed pursuant to CRL Section 34191.4(b)(1).

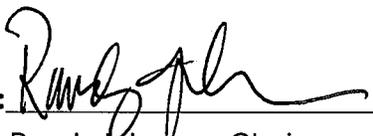
PASSED AND ADOPTED by the Board of Directors of the Successor Agency of the Scotts Valley Redevelopment Agency this day of December 18, 2024, by the following vote:

AYES: Johnson, Timm, Dilles, Lind, Timms

NOES: None

ABSENT: None

ABSTAIN: None

APPROVED: 
Randy Johnson, Chairperson

ATTEST:

Cathie Simonovich, Secretary

Attachment: Exhibit E SA Reso. 55.1 (16981 : Scotts Valley RSA Loan)