

COUNTY OF SANTA CRUZ, CALIFORNIA

Combined Statements of Revenues, Expenses, and Changes in Retained Earnings All Proprietary Fund Types and Discretely Presented Component Unit Years Ended June 30, 1999 and 1998

	Proprietary Fund Types		Total (Memorandum Only)
	Enterprise	Internal Service	Primary Government
<u>Operating Revenues</u>			
Charges for current services	\$ 11,607,464	\$ 40,443,506	\$ 52,050,970
Telephone service	-	2,851,060	2,851,060
Other revenues	-	77,150	77,150
Total Operating Revenues	<u>11,607,464</u>	<u>43,371,716</u>	<u>54,979,180</u>
<u>Operating Expenditures</u>			
Labor	-	19,323,840	19,323,840
Purchased services and supplies	7,605,365	18,949,739	26,555,104
Administrative	-	80,729	80,729
Telephone services	-	-	-
Insurance and compensation claims	-	591,335	591,335
Depreciation	945,973	2,457,285	3,403,258
Total Operating Expenditures	<u>8,551,338</u>	<u>41,402,928</u>	<u>49,954,266</u>
Operating Income (Loss)	<u>3,056,126</u>	<u>1,968,788</u>	<u>5,024,914</u>
<u>Non-operating Revenues (Expenses)</u>			
Aid from other governmental agencies	604	-	604
Contribution to other agencies	212,923	-	212,923
Gain (loss) on disposal of fixed assets	(57,860)	192,462	134,602
Interest income	945,281	69,085	1,014,366
Interest expense	(317,057)	(87,344)	(404,401)
Property taxes	12,183	-	12,183
Special assessments	92,495	-	92,495
Other	(387)	-	(387)
Total Non-operating Revenues (Expenses)	<u>888,182</u>	<u>174,203</u>	<u>1,062,385</u>
Net Income (Loss) Before Operating Transfers	<u>3,944,308</u>	<u>2,142,991</u>	<u>6,087,299</u>
<u>Operating Transfers</u>			
Operating transfers in	-	150,000	150,000
Operating transfers out	(150,000)	-	(150,000)
Total Operating Transfers	<u>(150,000)</u>	<u>150,000</u>	<u>-</u>
Net Income (Loss)	<u>3,794,308</u>	<u>2,292,991</u>	<u>6,087,299</u>
Add depreciation on fixed assets acquired by grants, reducing contingent capital	-	-	-
Increase (Decrease) in Retained Earnings	<u>3,794,308</u>	<u>2,292,991</u>	<u>6,087,299</u>
Retained Earnings (Deficit), beginning of year	30,660,662	(1,665,931)	28,994,731
Prior Period Adjustment	(93,307)	-	(93,307)
Restated Retained Earnings (Deficit), beginning of year	<u>30,567,355</u>	<u>(1,665,931)</u>	<u>28,901,424</u>
Retained Earnings (Deficit), end of year	<u>\$ 34,361,663</u>	<u>\$ 627,060</u>	<u>\$ 34,988,723</u>

The notes to the general-purpose financial statements are an integral part of this statement.

Component Unit	Totals (Memorandum Only)	
	Reporting Entity	
	1999	1998
\$ 14,041,248	\$ 66,092,218	\$ 57,381,750
-	2,851,060	2,387,874
272,168	349,318	774,413
<u>14,313,416</u>	<u>69,292,596</u>	<u>60,544,037</u>
-	19,323,840	19,060,640
8,354,484	34,909,588	30,163,301
-	80,729	136,522
-	-	1,703,247
-	591,335	4,483,065
1,629,518	5,032,776	4,713,138
<u>9,984,002</u>	<u>59,938,268</u>	<u>60,259,913</u>
4,329,414	9,354,328	284,124
98,682	99,286	30,227
-	212,923	-
2,187	136,789	72,516
1,916,203	2,930,569	3,127,867
(750,027)	(1,154,428)	(1,499,786)
-	12,183	11,728
127,888	220,383	236,222
-	(387)	-
<u>1,394,933</u>	<u>2,457,318</u>	<u>1,978,774</u>
5,724,347	11,811,646	2,262,898
-	150,000	-
-	(150,000)	-
-	-	-
<u>5,724,347</u>	<u>11,811,646</u>	<u>2,262,898</u>
294,578	294,578	256,291
6,018,925	12,106,224	2,519,189
63,642,702	92,637,433	90,068,086
-	(93,307)	50,158
<u>63,642,702</u>	<u>92,544,126</u>	<u>90,118,244</u>
<u>\$ 69,661,627</u>	<u>\$ 104,650,350</u>	<u>\$ 92,637,433</u>

The notes to the general-purpose financial statements are an integral part of this statement.